

AMENDMENT TO H.R. 1206

OFFERED BY MR. PALLONE OF NEW JERSEY

Page 5, lines 8 through 9, strike “subsection” and insert “subsections”.

Page 5, line 24, strike the close quotation marks and the following period and insert after such line the following new subsection:

1 “(g) NOTIFICATION RELATED TO INDEPENDENT IN-
2 SURANCE PRODUCERS.—A health insurance issuer de-
3 scribed in subsection (a) offering group or individual
4 health insurance coverage shall, through the independent
5 insurance producer involved, notify each enrollee under
6 such coverage, in writing, of the amount of any commis-
7 sion, service fee, brokerage, or other valuable consider-
8 ation that the independent insurance producer will receive
9 as a result of selling, soliciting, negotiating, servicing, ef-
10 fecting, procuring, renewing, or binding policies of such
11 coverage or offering advice, counsel, opinions, or services
12 related to such coverage. If such commission, fee, broker-
13 age, or other valuable consideration is based on a percent-
14 age of premium revenue, such issuer shall, through the

- 1 independent insurance producer involved, include such in-
- 2 formation in such notification to such enrollee.”.

