Prime Time International Company
Regular Meeting of the Board of Directors
October 19, 2009

A regular meeting of the Board of Directors of Prime Time International Company was held in the Board Room of Prime Time International Company at 12:00 noon., Mountain Standard Time on October 19, 2009.

There were present:

John T. Wertheim, Chairman
James A. Deer
James L. Emery
Fred B. Knadler
Jeffrey B. Saltz

constituting a majority of the Board of Directors and a quorum. Also present was Curtis Farkas.

The Chairman called the meeting to order and presided, and James A. Deer, Secretary of the Company, recorded the minutes.

The Minutes of the Meeting held January 29, 2009 were presented to the Directors and reviewed, and upon motion duly made, seconded, and unanimously carried, were approved.

[redacted] Actions by the FDA in instituting the ban on flavored cigarettes have caused a temporary negative impact on flavored cigars. Post SCHIP sales are slowly improving, assisted by the rollout of the Rillos products in a number of large accounts. The SCHIP tax increase was the principal cause of the decrease as tighter credit terms and the move by distributors to just in time inventories resulted in slower sales. Returned product further decreased sales numbers. Almost a half million dollars worth of the new Rillo product have been sold in the two and one half months since its introduction. Major accounts are planning to roll out the product in the coming months. [redacted]

[redacted]

Mr. Emery reviewed efforts to develop a pipe tobacco product.

[redacted]

There being no further business to come before the meeting, the meeting was adjourned.

James A. Deer, Secretary