

**AMENDMENT TO THE COMMITTEE PRINT  
OFFERED BY MR. STUPAK OF MICHIGAN**

Add at the end the following:

1 **TITLE III—CREDIT CARD RATE**  
2 **FREEZE**

3 **SEC. 301. MORATORIUM ON RATE INCREASES.**

4 During the period beginning on the date of enactment  
5 of this title and ending 9 months after the date of enact-  
6 ment of the Credit Card Accountability Responsibility and  
7 Disclosure Act of 2009, in the case of any credit card ac-  
8 count under an open end consumer credit plan—

9 (1) no creditor may increase any annual per-  
10 centage rate, fee, or finance charge applicable to any  
11 outstanding balance, except as permitted under sub-  
12 section 171(b) of the Truth in Lending Act (as  
13 added by Public Law 111-24); and

14 (2) no creditor may change the terms governing  
15 the repayment of any outstanding balance, except as  
16 set forth in section 171(c) of the Truth in Lending  
17 Act (as added by Public Law 111-24).

18 **SEC. 302. DEFINED TERMS.**

19 For purposes of this title—

1           (1) the term “annual percentage rate” means  
2           an annual percentage rate, as determined under sec-  
3           tion 107 of the Truth in Lending Act (15 U.S.C.  
4           1606);

5           (2) the term “finance charge” means a finance  
6           charge, as determined under section 106 of the  
7           Truth in Lending Act (15 U.S.C. 1605);

8           (3) the term “outstanding balance” has the  
9           same meaning as in section 171(d) of the Truth in  
10          Lending Act (as added by Public Law 111-24); and

11          (4) the terms used in this title that are defined  
12          in section 103 of the Truth in Lending Act (15  
13          U.S.C. 1602) and are not otherwise defined in this  
14          title shall have the same meanings as in section 103  
15          of the Truth in Lending Act.

16 **SEC. 303. REGULATORY AUTHORITY.**

17          (a) **IN GENERAL.**—The Board of Governors of the  
18          Federal Reserve System may issue such rules as may be  
19          necessary to carry out this title.

20          (b) **DATE OF ENACTMENT.**—The provisions of this  
21          title shall take effect upon the date of enactment of this  
22          title, regardless of whether rules are issued under sub-  
23          section (a).

